

AGENDA ITEM 1 D  
Consent Item

**MEMORANDUM**

**DATE:** September 5, 2019  
**TO:** El Dorado County Transit Authority  
**FROM:** Julie Petersen, Finance Manager  
**SUBJECT:** Quarterly Investment and Annual Investment Reports for Operating and Restricted Capital Funds

**REQUESTED ACTION:**  
**BY MOTION,**

**Receive and file Quarterly Investment and Annual Investment Reports for Operating and Restricted Capital Funds for Quarter Ending 06/30/2019**

**BACKGROUND**

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999 allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

**DISCUSSION**

Interest earnings for the second calendar quarter of 2019 equal \$22,603.77, total interest earned for fiscal year (FY) 2018/19 equals \$62,893.47; this reflects an amount of \$17,893.47 over adopted budget. These funds are budgeted and used as operating income.

Additional information is provided on interest earned on restricted capital funds. This interest is reported to the corresponding program and is used towards project specific expenses.

Investment report for quarter ending 06/30/19 is submitted for review and file.

**FISCAL IMPACT**

Account 4970.00-Interest Income has been adjusted in the FY 2018/19 Final Amended Budget Adjustment process, as presented in today's September 5, 2019 agenda.

**EL DORADO COUNTY TRANSIT AUTHORITY**

**QUARTERLY INVESTMENT REPORT**

**PERIOD 04/01/2019 – 06/30/2019**

**LOCAL AGENCY INVESTMENT FUND (L A I F)**

Account Summary

03/31/2019	Balance Forward	\$ 1,239,006.43
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 2.57%	\$ <u>7,917.36</u>
06/30/2019	Ending Balance 2nd Qtr., 2019	\$ 1,246,923.79

**UMPQUA BANK (Money Market Account)**

Account Summary

03/31/2019	Balance Forward	\$ 2,681,769.37
	Total Transfers to General Checking Account	\$ -500,000.00
	Total Transfer from General Checking Account	\$ 600,000.00
	Interest Earned @ 1.51%	\$ <u>10,531.39</u>
06/30/2019	Ending Balance 2nd Qtr., 2019	\$ 2,792,300.76

**EL DORADO COUNTY TRANSIT AUTHORITY**

**ANNUAL INVESTMENT REPORT**

**PERIOD 07/01/2018 – 06/30/2019**

**UMPQUA BANK (Operating Reserve Account)**

Interest Earned FY 2018/19 \$ 1,766.61

**UMPQUA BANK (Merchant Services Account)**

Interest Earned FY 2018/19 \$ 620.39

**EL DORADO COUNTY TRANSIT AUTHORITY**

**ANNUAL INVESTMENT REPORT**

**RESTRICTED CAPITAL FUNDS**

**PERIOD 07/01/2018 – 06/30/2019**

Public Transportation Modernization Improvement and Service Enhancement Account  
(PTMISEA)

Interest Earned FY 2018/19 \$ 14,608.91

California Transit Security Grant Program – California Transit Assistance Funds (CTSGP-  
CTAF)

Interest Earned FY 2018/19 \$ 1,322.45

Low Carbon Transit Operations Program (LCTOP)

Interest Earned FY 2018/19 \$ 2,987.02