

AGENDA ITEM 1 G  
Consent Item

**MEMORANDUM**

**DATE:** May 2, 2019  
**TO:** El Dorado County Transit Authority  
**FROM:** Julie Petersen, Finance Manager  
**SUBJECT:** Quarterly Investment Report for the period ending 03/31/2019

**REQUESTED ACTION:**

**BY MOTION,**

**Receive and file Quarterly Investment Report for the period ending  
03/31/2019**

**BACKGROUND**

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999 allowing investments in the State of California Local Agency Investment Fund (LAIF) and money market accounts.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

**DISCUSSION**

Interest earnings for the First calendar quarter of 2019 equal \$16,543.58, total interest earned for fiscal year (FY) 2018/19 equals \$43,653.27; this reflects an amount of \$7,723.62 over adopted budget. These funds are budgeted and used as operating income. Investment report for quarter ending 03/31/19 is submitted for review and file.

**FISCAL IMPACT**

Account 4970.00-Interest Income will be adjusted in the FY 2018/19 Final Amended Budget Adjustment process presented in September 2019.

**EL DORADO COUNTY TRANSIT AUTHORITY**

**QUARTERLY INVESTMENT REPORT**

**PERIOD 01/01/2019 – 03/31/2019**

**LOCAL AGENCY INVESTMENT FUND (L A I F)**

Account Summary

12/31/2018	Balance Forward	\$ 1,231,282.81
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 2.55%	\$ <u>7,723.62</u>
03/31/2019	Ending Balance 1st Qtr., 2019	\$ 1,239,006.43

**UMPQUA BANK (Money Market Account)**

Account Summary

12/31/2018	Balance Forward	\$ 2,122,949.41
	Total Transfers to General Checking Account	\$ -300,000.00
	Total Transfer from General Checking Account	\$ 850,000.00
	Interest Earned @ 1.51%	\$ <u>8,819.96</u>
03/31/2019	Ending Balance 1st Qtr., 2019	\$ 2,681,769.37